the price is expected to be based on adequate competition.

[71 FR 74471, Dec. 12, 2006, as amended at 73 FR 70912, Nov. 24, 20081

216.603 Letter contracts.

216.603-2 Application.

(c)(3) In accordance with 10 U.S.C. 2326, establish definitization schedules for letter contracts following the requirements at 217.7404-3(a) instead of the requirements at FAR 16.603-2(c)(3).

[75 FR 32642, June 8, 2010]

216.603-3 Limitations.

See subpart 217.74 for additional limitations on the use of letter contracts.

216.603-4 Contract clauses.

(b)(2) See 217.7405(a) for additional guidance regarding use of the clause at FAR 52.216-24, Limitation of Government Liability.

(3) Use the clause at 252.217-7027, Contract Definitization, in accordance with its prescription at 217.7406(b), instead of the clause at FAR 52.216-25, Contract Definitization.

[61 FR 7743, Feb. 29, 1996, as amended at 71 FR 58537, Oct. 4, 2006; 72 FR 69159, Dec. 7, 2007; 76 FR 76319, Dec. 7, 2011]

Subpart 216.7—Agreements

216.703 Basic ordering agreements.

- (c) Limitations. The period during which orders may be placed against a basic ordering agreement may not exceed 5 years.
- (d) Orders. Follow the procedures at PGI 216.703(d) for issuing orders under basic ordering agreements.

[71 FR 39008, July 11, 2006]

PART 217—SPECIAL CONTRACTING **METHODS**

Subpart 217.1—Multiyear Contracting

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217.7103-2 Period of agreement.

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217.7103-6 Modification of master agreements.

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Subpart 217.73—Identification of Sources of Supply

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Subpart 217.74—Undefinitized Contract

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217.7401 Definitions.

217.7402 Exceptions.

217.7403 Policy.

217.7404 Limitations.